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	CUSTOMER N	O: 81219A			-
	CUSTOMER:	Ms. Jodie L. P. W. Wade Wallace			
		Suite 26 10221 Coast Parkway Miramar Beach,		·	
		DOMESTIC	FILING		
	NAM	E: REPDB, L	.L.C.		
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CONTACT PERSON: Heather Chapman - EXT. 2908
EXAMINER'S INITIALS:

XX PLAIN STAMPED COPY

ARTICLES OF ORGANIZATION OF REPDB, L.L.C.

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

NAME, PRINCIPAL PLACE AND MAILING ADDRESS OF BUSINESS

The name of the limited liability company shall be REPDB, L.L.C., and its principal office address is 2000 Ninety Eight Palms Blvd., Destin, FL 32541 and mailing address is Post Office Box 248, Destin, FL 32540, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE III MANAGEMENT

Management of this limited liability company is reserved to the member, whose name and address is as follows:

Jodie L. Pitman

Post Office Box 1891 Santa Rosa Beach, FL 32459

ARTICLE IV MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred, except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE V CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$100.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VI PROFITS AND LOSSES

(a). Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits.

The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of such commencement being October 21, 2004.

(b). Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLE VII DURATION

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE VIII INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 10221 West Emerald Coast Parkway, Suite 26, Miramar Beach, FL 32550, and the name of the company's initial registered agent at that address is W. Wade Wallace.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of REPDB, L.L.C.

Executed by the undersigned on this the 19th day of October, 2004.

ollie I. Pitman

STATE OF FLORIDA COUNTY OF WALTON

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is REPDB, L.L.C.

The name of the registered agent for REPDB, L.L.C. is W. Wade Wallace and the street address of the office where the agent is located is 10221 West Emerald Coast Parkway, Suite 26, Miramar Beach, FL 32550.

This statement is to acknowledge that, as indicated above, REPDB, L.L.C. has appointed me, W. Wade Wallace, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

