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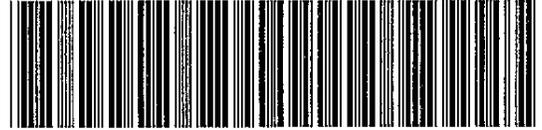
(Business Entity Name)

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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032  
REFERENCE : 934623 1299A  
AUTHORIZATION :  
COST LIMIT : \$ 155.00

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*Patricia [Signature]*

ORDER DATE : October 20, 2004  
ORDER TIME : 9:48 AM  
ORDER NO. : 934623-005  
CUSTOMER NO: 1299A  
CUSTOMER: Ms. Judi C. Dallman  
Clark Partington Hart Larry  
Bond & Stackhouse  
Suite 800  
Post Office Box 13010  
Pensacola, FL 32591

DOMESTIC FILING

NAME: THE MILAN CONDOMINIUM  
DEVELOPERS, L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Justin Cheshire - EXT. 2909

EXAMINER'S INITIALS: \_\_\_\_\_

**ARTICLES OF ORGANIZATION OF  
THE MILAN CONDOMINIUM DEVELOPERS, L.L.C.**  
a Florida limited liability company

Richard M. Colbert presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

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**ARTICLE I - NAME**

The name of this limited liability company is:

**THE MILAN CONDOMINIUM DEVELOPERS, L.L.C.,**  
a Florida limited liability company

This limited liability company is referred to in these articles as "the Company."

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The mailing address and street address of the principal office of the Company is 226 North Duval Street Tallahassee, Florida 32301.

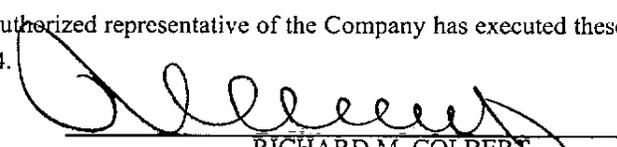
**ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of the Company shall be 125 W. Romana St., Ste. 800, Pensacola, FL 32502, and the name of the initial registered agent of the Company at that address is Richard M. Colbert.

**ARTICLE IV - MANAGER MANAGED**

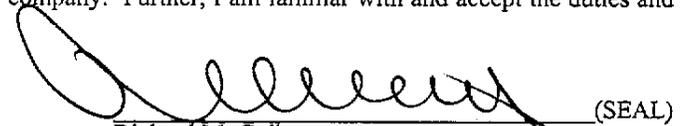
The Company will be a manager-managed company.

IN WITNESS WHEREOF, the undersigned authorized representative of the Company has executed these Articles of Organization on the 19<sup>th</sup> day of October, 2004.

  
\_\_\_\_\_  
RICHARD M. COLBERT

**REGISTERED AGENT ACCEPTANCE**

I DO HEREBY ACCEPT the foregoing designation as registered agent of THE MILAN CONDOMINIUM DEVELOPERS, L.L.C., a Florida limited liability company. Further, I am familiar with and accept the duties and obligations of such designation.

  
\_\_\_\_\_  
Richard M. Colbert (SEAL)