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Division of Corporations

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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

INWOOD PROPERTY INVESTMENTS, LLC.

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ARTICLES OF ORGANIZATION
OF
INWOOD PROPERTY INVESTMENTS, LLC.

The undersigned members to these Articles of Organization hereby associate themselves together to form a Limited Liability Company under the laws of the State of Florida.

ARTICLE I
NAME

The name of this Limited Liability Company is: INWOOD PROPERTY INVESTMENTS, LLC.

ARTICLE II
GENERAL NATURE OF BUSINESS

The Limited Liability Company may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE III
TERM OF EXISTENCE

This Limited Liability Company is to exist perpetually. The Limited Liability Company's business will continue without regard to the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

ARTICLE IV
ADDRESS

The principal office and mailing address of this Limited Liability Company in the State of Florida is 1201 SOUTH POWERLINE ROAD # 325, POMPANO BEACH, FL 33069. The Board of Managers may from time to time move the principal office to another address in Florida.

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ARTICLE V
REGISTERED OFFICE, REGISTERED AGENT

That INWOOD PROPERTY INVESTMENTS, LLC., desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization at the County of Miami-Dade, State of Florida, hereby designates MARIA CLARA GARBATI, as its Registered Agent to accept services within the State. The registered office of the Limited Liability Company shall be 1201 SOUTH POWERLINE ROAD # 325, POMPANO BEACH, FL 33069.

ARTICLE VI
MANAGEMENT

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager - managed company. The Initial Manager shall be INWOOD PROPERTY INVESTMENTS INC., of 200 S. BISCAYNE BLVD., #4100, MIAMI FL 33131.

7th WITNESS the hand and seal of the members in Miami-Dade County, State of Florida, this day of October, 2004

ANDRES I. LAURIA
Authorized Representative of Member

STATE OF FLORIDA)
) SS:
COUNTY OF MIAMI-DADE)

PERSONALLY appeared before me, ANDRES I. LAURIA, as the Authorized Representative of Member of INWOOD PROPERTY INVESTMENTS, LLC, for and on behalf of the entity, who produced FL DRIVER'S LICENSE as identification, who being by me first duly sworn, acknowledges that he signed the same for the purposes therein expressed.

WITNESS my hand and seal at Miami-Dade County, Florida this 7th day of October, 2004

NOTARY PUBLIC, STATE OF FLORIDA
AT LARGE

My commission expires:



Laura Kohn
Commission #DD319617
Expires: May 16, 2008
Bonded Thru
Atlantic Bonding Co., Inc.

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CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In compliance with Section 48.091, Florida statutes, the following is submitted:

FIRST: That INWOOD PROPERTY INVESTMENTS, LLC, desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at the County of Miami-Dade, State of Florida, designates MARIA CLARA GARBATI, as its Registered Agent to accept services within the State. The registered office of the Limited Liability Company shall be 1201 SOUTH POWERLINE ROAD # 325, POMPANO BEACH, FL 33069.

Having been named to accept service of process for the above stated Limited Liability Company, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

The Registered Agent



MARIA CLARA GARBATI

Date: October 07, 2004

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