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Rodger L. Spink Adam J. Ouellette Jeremy A. Cohen

October 5, 2004

Corporations Division
Department of State
State of Florida
P.O. Box 6327
Tallahassee, Florida 32314

Re: Articles of Organization for COOPERATIVE TITLE AND ESCROW, LLC

To Whom It May Concern:

Enclosed herein please find the original Articles of Organization for the above-referenced. Please file same. I have also enclosed a check in the amount of \$125.00 representing the filing fee required by the State.

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I would like to thank you in advance for your time and cooperation.

Sincerely,

Linda S. Maher Legal Assistant

/lsm

Enclosures



FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

October 8, 2004

LINDA S. MAHER, LEGAL ASST. SPINK & OUELLETTE, P.A. 100 S.E. 3RD AVENUE, SUITE 2108 FORT LAUDERDALE, FL 33394

SUBJECT: COOPERATIVE TITLE AND ESCROW, LLC

Ref. Number: W04000037223

We have received your document for COOPERATIVE TITLE AND ESCROW, LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Pursuant to section 608.409(2), F.S., the effective date must be specific, cannot be more than five business days prior to the date of filing or more than 90 days after the date of filing. Our office received your document on October 7, 2004. Please amend your document accordingly.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan Document Specialist Letter Number: 804A00058461

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ARTICLES OF ORGANIZATION

OF

COOPERATIVE TITLE AND ESCROW, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be COOPERATIVE TITLE AND ESCROW, LLC.

ARTICLE II - ADDRESS

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The mailing address of the company is 5655 South University Drive, Davie, Florida 33328.

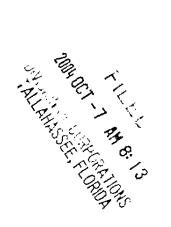
The street address of the principal office of the company is 5655 South University Drive, Davie, Florida 33328.

ARTICLE III - REGISTERED AGENT, OFFICE AND AGENT'S SIGNATURE

The name and street address of the registered agent of the company in the state of Florida is Adam J. Ouellette, Esq., One Financial Plaza, 100 S.E. 3rd Avenue, Suite 2108, Fort Lauderdale, Florida 33394.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept obligations of my position as registered agent as provided for in Chapter 608, F.S.

ADAM TOURILETTE



ARTICLE IV - EFFECTIVE DATE

The effective date of the company shall be October 4, 2004.

ARTICLE V - PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm

syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. Do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE VI -EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the

members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE VII -MANAGEMENT

This limited liability company shall be managed by Rodger L. Spink and Adam J. Ouellette.

The name(s) and address(es) of the person(s) who shall serve (until the first annual meeting of members or until (a or their) successor(s) (is or are) elected and qualified) (is or are) as follows: Rodger L. Spink and Adam J. Ouellette, One Financial Plaza, 100 S.E. 3rd Avenue, Suite 2108, Fort Lauderdale, Florida 33394.

ARTICLE VIII - MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may be sold or otherwise transferred as provided in the Company's Operating Agreement. Voting rights shall be as set forth in such Agreement and membership units may be voting or non-voting as more specifically set out in the Operating Agreement, which agreement may also provide for a change of units previously designated as voting to non-voting and vice versa without changing the total units.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE IX - CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$500.00 in cash or services or such other amounts as may be required by the Operating Agreement shall be or have been paid to the limited Irebility company by all members to date. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the voting members. Members will make contributions in equal shares or as otherwise provided in the Operating Agreement. In the event a member fails to make any capital contribution as previously agreed within 6 months from the date of signing of these Articles by both parties, the other member shall have the right to buy-out the defaulting member by paying said defaulting member any capital contribution previously made by said defaulting member.

ARTICLE X - PROFITS AND LOSSES

- (a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to a distributive share of the profits as provided in the Operating Agreement. The distributive share of the profits shall be determined and paid to the members as provided in the Operating Agreement.
- (b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business or, if these sources are insufficient to cover such losses, by the members as provided in the Operating Agreement.

ARTICLE XI - DURATION

This limited liability company shall exist until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

IN WITNESS WHEREOF, the undersigned member or authorized representative has made and subscribed these articles of organization at Fort Lauderdale, Florida, on the ______ day of August, 2004.

RODGER I SPINK

ADAM J. OUELLETTE

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

STATE OF FLORIDA

COUNTY OF BROWARD

Sworn to and subscribed before me this ______ day of August, 2004 by Rodger L. Spink and Adam J. Ouellette, who are ______ personally known to me or produced a driver's license as identification.

Notary Public -- State of Florida

My Commission Expires:

