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SECRETARY OF STATE

TALLAHASSEE, FLORIDA

H040002040293 FAX AUDIT NO:

## ARTICLES OF ORGANIZATION **OF** PALM TRACE LANDINGS LIQUIDATION GROUP, LLC A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, in forming a Florida Limited Liability Company ("Company") under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes, hereby adopt the following Articles of Organization for such Company:

#### ARTICLE I NAME

The name of the Company is PALM TRACE LANDINGS LIQUIDATION GROUP, LLC.

## ARTICLE II ADDRESS

The mailing address and the street address of the principal office of the Company is 888 SE Third Avenue, Suite 501, Fort Lauderdale, Florida 33316.

## ARTICLE III INITIAL REGISTERED AGENT AND REGISTERED OFFICE

The name and street address of the initial Registered Agent of the Company is BSPA Corporate Services, Inc., 350 East Las Olas Boulevard, Suite 1000, Fort Lauderdale, Florida 33301.

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Dated: October 12, 2004

WYBARRON, Authorized Representative of Member

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ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT URE TARY OF STATE IALLAHASSEE, FLORIDA I hereby accept the appointment as the initial Registered Agent of PALM TRACE LANDINGS LIQUIDATION GROUP, LLC as made in the foregoing Articles of Organization and agree to act in such capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as the initial Registered Agent of PALM TRACE LANDINGS LIQUIDATION GROUP, LLC.

BSPA CORPORATE SERVICES, INC.

Initial Registered Agent

Dated: October 12, 2004

ROBERT W. BARRON, Vice President

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