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Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : ABALLI, MILNE, KALIL & GARRIGO, P.A.

Account Number: 073123001732 : (305)373-6600 Phone

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LIMITED LIABILITY COMPANY

BILTMORE REALTY INVESTMENTS, L.L.C.

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ARTICLES OF ORGANIZATION

OF

BILTMORE REALTY INVESTMENTS, L.L.C.

a Florida Limited Liability Company

THE UNDERSIGNED, an authorized representative for the purpose of organizing a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes hereby adopts the following Articles of Organization.

ARTICLE I

The name of the limited liability company (the "company") shall be **BILTMORE REALTY INVESTMENTS, L.L.C.**

ARTICLE II

The purpose is to engage in all lawful activity.

ARTICLE III PLACE OF BUSINESS IN THE STATE

The mailing address and principal place of business of the company in the State of Florida shall be:

One S.E. Third Avenue Suite 2250 Miami, Florida 33131

Arturo J. Aballi One S.E. Third Ave., Suite 2250 Miami, Florida 33131 Tel: (305) 373-6600 Florida Bar # 166383 H04000204628 3

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ARTICLE V INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered agent and the initial registered office of the company is:

> AMKE REGISTERED AGENTS, L.L.C. 2250 SunTrust International Center One S.E. Third Avenue Miami, Florida 33131

ARTICLE VI TRANSFERABILITY OF MEMBER'S INTEREST

A member's interest in the company shall not be transferred unless the transfer is made pursuant to the provisions of the Operating Agreement or if no Operating Agreement or other member resolution is then in effect upon the consent of all members.

IN WITNESS WHEREOF, the undersigned authorized representative has execu

these Articles of Organization this _/ 3 day of October, 2004.

AMKE Registered Agents, I

Arturo J. Aballí

President

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Arturo J. Aballi One S.E. Third Ave., Suite 2250 Miami, Florida 33131 Tel: (305) 373-6600 Florida Bar # 166383

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CERTIFICATE OF REGISTERED AGENT

<u>of</u>

BILTMORE REALTY INVESTMENTS, L. L. C.

a Florida Limited Liability Company

Pursuant to Chapter 608 of the Florida Statutes, the following is submitted, in compliance with said Act:

That BILTMORE REALTY INVESTMENTS, L. L. C. desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Organization at the City of Miami, County of Dade, State of Florida, has named AMKE REGISTERED AGENTS, L.L.C. of 2250 SunTrust International Center, One Southeast Third Avenue, Mlami, Florida 33131, as its agent to accept service of process with this State.

ACKNOWLE DGMENT

Having been named to accept service of process for the above stated corporation, at place designated in this Certificate, the undersigned hereby agrees to act in this capacity. and agrees to comply with the provision of said Act relative to keeping open said office,

Dated this 13 day of October, 2004.

AMKE REGISTERED AGENTS

Arturo J. Aballí

President

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Arturo J. Aballí One S.E. Third Ave., Suite 2250 Miami, Florida 33131 Tel: (305) 373-6600 Florida Bar # 166383