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To:
Division of Corporations
Fax Number : (850) 205-0383

EFFECTIVE DATE
10/12/04

From:
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305) 672-0686
Fax Number : (305) 672-9110

LIMITED LIABILITY COMPANY

Blue Bay Group LLC

Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

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J. BRYAN OCT 14 2004

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
Blue Bay Group LLC

Article II. Address

The Company's street and mailing address is:

Blue Bay Group LLC
1300 Brickell Avenue
Miami FL 33131

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Milagros A. Sanchez
1300 Brickell Avenue
Miami FL 33131

EFFECTIVE DATE

10/12/04

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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Article V. Management

This will be a member-managed company.

Article VI. Company Existence

The Company's existence shall begin effective as of October 12, 2004.

The undersigned authorized representative of a member executed these Articles of Organization on October 13, 2004.



JOSE A. RODRIGUEZ
by T. Bacz as attorney-in-fact

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2004 OCT 13 AM 9:29
CLERK OF CIRCUIT COURT
TALLAHASSEE, FLORIDA

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:


Blue Bay Group LLC

REGISTERED AGENT/OFFICE:

Milagros A. Sanchez
1300 Brickell Avenue
Miami FL 33131

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TALLAHASSEE, FLORIDA

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.


MILAGROS A. SANCHEZ
by T. Baez as attorney-in-fact

Date: October 13, 2004

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