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Fax Number : (850) 205-0383

From:

Account Name : BEGGS & LANE
Account Number : 120020000155
Phone : (850)432-2451
Fax Number : (850)469-3331

MJH

OCT 12 PM 3:51

8936-41298

LIMITED LIABILITY COMPANY

MFJ, LLC

Certificate of Status	0
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Estimated Charge	\$125.00

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the limited liability company is MFJ, LLC.

ARTICLE II - Address

The mailing address and the principal office of the limited liability company is:

501 Commendencia Street Pensacola, Florida 32502

ARTICLE III - Duration

The period of duration of the limited liability company shall be perpetual.

ARTICLE IV - Purpose

The purpose of this limited liability company is limited exclusively to acquiring an undivided 75.79% fractional interest as a tenant in common in the real property commonly known as 102 East Severn Ridge Road, Annapolis, Maryland 21401 (the "Property") and serving as an exchange accommodation titleholder, as described in Internal Revenue Service Revenue Procedure 2000-37.

ARTICLE V - Management

The limited liability company is to be managed by its manager in accordance with the company's operating agreement. The initial manger of the limited liability company is Mary Johnson. Notwithstanding any provision hereof or the operating agreement to the contrary, the manager shall not have any authority to sell, assign, transfer, encumber or otherwise dispose of any interest in the Property without the written consent of the sole member of the limited liability company, Gulf Coast Title Exchange, LLC, a Florida limited liability company.

ARTICLE VI - Registered Agent

The name and street address of the initial registered agent of the limited liability company are:

David E. Hightower 501 Commendencia Street Pensacola, Florida 32502

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ARTICLE VII - Effective Date

Pursuant to section 608.409(1), Florida Statutes, the effective date for the beginning existence of the limited liability company shall be October 12, 2004.

10/12/04 Dated

David E. Hightower, authorized representative of a member

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the address designated in the forgoing articles of organization pursuant to the provisions of section 608.415, Florida Statutes, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties and is familiar with and accepts the obligations of the position of registered agent.

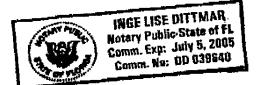
18/12/04

David E. Hightower

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing Articles of Organization and Acceptance of Registered Agent were acknowledged before me by David E. Hightower on October 37, 2004; David E. Hightower is personally known to me.

-SEAL-



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