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First American Exchange Company, LLC

2075 CENTRE POINTE BOULEVARD • TALLAHASSEE, FLORIDA 32308
TELEPHONE (850) 402-4101 or (800) 600-2245 • FAX (850) 402-1505

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October 8, 2004

Department of State
Limited Liability Companies Division
409 East Gaines Street
Tallahassee, FL 32301

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04 OCT -8 PM 12:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Re: White Water Properties, LLC

Dear Sir or Madam:

Enclosed are the original and one copy of the Articles of Organization for the above-referenced limited liability company, together with our check in the amount of \$125.00 in payment of the filing fees.

Please file the original Articles of Organization and file stamp the additional copy to acknowledge receipt of the original.

Thank you for your assistance. Please call me at 402-4101 if you have any questions.

Sincerely,

Paul M. Romano, CES®
Vice President

Enclosures

* please call when
ready 445-9319
(Kayce)



**ARTICLES OF ORGANIZATION
OF
WHITE WATER PROPERTIES, LLC**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, does hereby set forth the following for the purpose of forming a Limited Liability Company under the laws of the State of Florida:

ARTICLE I

NAME OF COMPANY

The name of the Limited Liability Company (the "Company") is White Water Properties, LLC.

ARTICLE II

PRINCIPAL OFFICE AND MAILING ADDRESS

The mailing address and street address of the principal office of the Company is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308.

ARTICLE III

REGISTERED AGENT AND REGISTERED OFFICE

The street address of the initial registered office of the Company in the State of Florida is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308. The name of Registered Agent of the Company at that address is Janice T. Houff.

IN WITNESS WHEREOF, the undersigned Member has made and subscribed to these Articles of Organization this 08th day of October, 2004.

First American White Water Properties, Inc.
(Sole Member of the Company)

By: 

Janice T. Houff
President

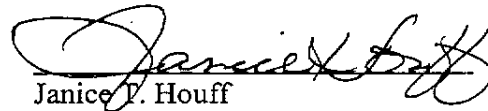
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ACCEPTANCE BY REGISTERED AGENT

Having been named as the Registered Agent for the above-mentioned Company at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and I further agree to comply with provisions of all statutes relative to the proper and complete performance of my duties as Registered Agent. I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.


Janice V. Houff

Date: October 08, 2004