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LIMITED LIABILITY COMPANY

JMP Las Vegas II, LLC

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ARTICLES OF ORGANIZATION

OF

JMP LAS VEGAS II, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I

The name of the Limited Liability Company is JMP LAS VEGAS II, LLC (the "Company").

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Company is 2828 Coral Way, Penthouse Suite, Miami, Florida 33145.

ARTICLE III DURATION

The period of duration for the Company shall be perpetual.

ARTICLE IV REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida

are:

Name

Address

Angel Hernandez

2828 Coral Way, Penthouse Suite Miami, Florida 33145

Filed By: J. Genstenfeld, Chip. Legal Meet. Stuerns Weever Miller Weisaler, et al 150 West Flagler Street, Suite 2200 Miani, Florida 33130 T: 305-789-3545/F: 305-789-3395

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IN WITNESS WHEREOF, the undersigned member has made and subscribed these Articles of Organization for the foregoing uses and purposes this ______day of October, 2004.

Angel Hernandez

Authorized Representative of Members

REGISTERED AGENT'S ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, Florida Statutes.

Dated: October __7_, 2004

Angel Hemandez

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