

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000072655
FILED 8:00 AM
October 07, 2004
Sec. Of State
jbryan

Article I

The name of the Limited Liability Company is:

SAND DOLLAR PROPERTIES OF NORTHWEST FLORIDA, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

129 WOODBINE CIRCLE
FORT WALTON BEACH, FL. US 32548

The mailing address of the Limited Liability Company is:

129 WOODBINE CIRCLE
FORT WALTON BEACH, FL. US 32548

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

JOHN R DOWD JR
285 HIGHWAY 98 EAST
SUITE A
DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN R. DOWD, JR.

Article V

The effective date for this Limited Liability Company shall be:

10/06/2004

Signature of member or an authorized representative of a member

Signature: WILLIAM R. SLATTERY, JR