

L04000072526

Division of Corporations

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LIMITED LIABILITY COMPANY

The Palms of Bay Harbor V, LLC

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
THE PALMS OF BAY HARBOR V, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: **THE PALMS OF BAY HARBOR V, LLC.**

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

2700 South Nelson Street
Arlington, Virginia 22206

ARTICLE III - Registered Agent/Office

The name and Florida street address of the registered agent is:

HR Mortgage & Realty Co.
444 Brickell Avenue, Suite 212
Miami, Florida 33131

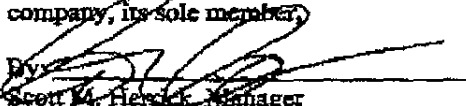
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

HR MORTGAGE & REALTY CO.

By: 
Henry Rodstein, President

The undersigned member has executed these Articles of Organization this 30th day of September, 2004.

The Palms of Bay Harbor, LLC, a Florida limited liability company, its sole member,

By: 
Scott M. Herick, Manager

(In accordance with section 605.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)
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