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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

SEAGROVE BEACH LOTS, LLC

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**ARTICLES OF ORGANIZATION OF
SEAGROVE BEACH LOTS, LLC**

The undersigned, KIRBY H. WILLIAMS, a natural person competent to contract and authorized representative, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

Seagrove Beach Lots, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the limited liability company is 1234 Airport Road, Suite 215, Destin, Florida 32541.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.


ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 34990 Emerald Coast Parkway, Suite 301, Destin, Florida 32541, and the name of the initial registered agent of this limited liability company at that address is Kirby H. Williams.

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IN WITNESS WHEREOF, the undersigned organizer has executed these Articles of Organization on the date set forth below.



KIRBY H. WILLIAMS
Its Authorized Representative
Date: 10-5-04, 2004

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of Seagrove Beach Lots, LLC. Further, I am familiar with and accept the duties and obligations of such designation.



KIRBY H. WILLIAMS
Date: 10-5-04, 2004

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