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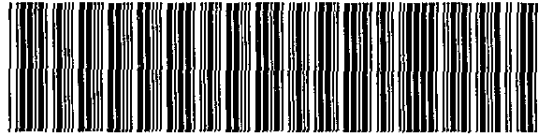
(Business Entity Name)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

372



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 900175 82475A

AUTHORIZATION :

COST LIMIT : \$ 155.00

FILED
04 SEP 24 PM 12:45
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : September 24, 2004

ORDER TIME : 10:0 AM

ORDER NO. : 900175-005

CUSTOMER NO: 82475A

CUSTOMER: Robert Abraham, Esq
Robert Abraham, P.a.

Suite 500
149 South Ridgewood Avenue
Daytona Beach, FL 32114

DOMESTIC FILING

NAME: FAIRWAY APARTMENTS, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
PLAIN STAMPED COPY
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS: _____

ARTICLES OF ORGANIZATION
of
FAIRWAY APARTMENTS, LLC
A Florida Limited Liability Company

FILED
04 SEP 24 PM 12:45
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE 1
NAME

The name of this limited liability company is Fairway Apartments, LLC.

ARTICLE 2
PERIOD OF DURATION

The period of duration of this limited liability company is perpetual. The date and time at which the existence of this limited liability company begins is the date and time of filing of these articles of organization by the Department of State of the State of Florida.

ARTICLE 3
PURPOSE

The purpose for which this limited liability company ("company") is organized is to engage in any or all lawful acts or activities in which limited liability companies may engage under the laws of Florida and any other jurisdictions in which the company may conduct business. The company shall be authorized to conduct and transact any business and engage in any activity that is either lawfully authorized or not prohibited by law and, by way of illustration and not limitation, to invest its funds in real estate, mortgages, stocks, bonds or any other type of investments, and to own real and personal property necessary or appropriate for the conduct or transaction of any such business or activity; to do anything necessary and proper for the accomplishment or furtherance of any of the purposes of the company enumerated in these articles or any amendment thereof, and to do any act necessary or incidental to the protection and benefit of the company; and in general, either alone or in association with other limited liability companies, corporations, partnerships, individuals, or other entities, to carry on any lawful pursuit necessary or incidental to the accomplishment or furtherance of the purposes of the company.

ARTICLE 4
PRINCIPAL OFFICE

The mailing address and street address of the principal office this limited liability company are as follows:

Mailing address: 17 Greenvale Drive
Ormond Beach, Florida 32174

Street address: 17 Greenvale Drive
Ormond Beach, Florida 32174

ARTICLE 5
REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this limited liability company in the State of Florida are as follows:

Name: Micky Pedersen

Street Address: 17 Greenvale Drive
Ormond Beach, Florida 32174

EXECUTION

The undersigned member or authorized representative of a member of this limited liability company executes these articles of organization this 23rd day of September, 2004.



Micky Pedersen

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I hereby accept appointment as registered agent for the above named limited liability company. I am familiar with and accept the obligations of that position as provided for in Chapter 608, Florida Statutes.

Dated September 23, 2004.



Micky Pedersen