

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000067520
FILED 8:00 AM
September 14, 2004
Sec. Of State
tcline

Article I

The name of the Limited Liability Company is:
CENTERLINE HOMES ENTERPRISES FIVE, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
825 CORAL RIDGE DRIVE
CORAL SPRINGS, FL. US 33071

The mailing address of the Limited Liability Company is:
825 CORAL RIDGE DRIVE
CORAL SPRINGS, FL. US 33071

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
LEOPOLD, KORN & LEOPOLD, P.A.
20801 BISCAYNE BLVD.
SUITE 501
AVENTURA, FL. 33071

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: NORMAN LEOPOLD

Article V

The name and address of managing members/managers are:

Title: MGR
CENTERLINE HOMES, INC.
825 CORAL RIDGE DRIVE
CORAL SPRINGS,, FL. 33071 US

L04000067520
FILED 8:00 AM
September 14, 2004
Sec. Of State
tcline

Signature of member or an authorized representative of a member

Signature: CRAIG PERRY