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ARTICLES OF ORGANIZATION OF SABAL POINTE INVESTMENTS, LLC. a Florida Limited Liability Company

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I Name of Company

The name of the limited liability company (hereinafter referred to as the "Company") is: **SABAL POINTE INVESTMENTS, LLC**.

ARTICLE II Address of Company

The mailing address and street address of the principal office of the Company is: 314 Egret Avenue, Naples, Florida 34108.

ARTICLE III Registered Agent and Office

The name of the Company's initial registered agent in Florida is: Randy Wilkerson; and the address of the Company's registered agent in Florida is: 314 Egret Avenue, Naples, Florida 34108.

Dated this 9th day of September, 2004.

MEMBER:

Estero Verde Development Company, LLC, a Florida limited liability company

By: Randy Wilkerson, Manager

ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent to accept service of process for the above-stated Company, at the place designated in these Articles of Organization, the undersigned hereby agrees to act as registered agent, and states that the undersigned is familiar with, and accepts, the obligations of registered agent as provided for under applicable Florida statutes.

Dated this 9 day of Sopt. 2004.

Randy Wilkerson, Registered Agent