2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

SIGNATURE:

Jun 06, 2005 8:00 am Secretary of State **DOCUMENT # L04000066953** 04-15-2005 90017 023 ****50.00 SILVÉR CAPITAL NET LEASE FUND III, LLC Principal Place of Business Mailing Address 6001 BROKEN SOUND PARKWAY **6001 BROKEN SOUND PARKWAY** SUITE 600 SUITE 600 BOCA RATON, FL 33487 BOCA RATON, FL 33487 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 01042005 Chg-LLC CR2E083 (10/03) 4. FEI Number City & State City & State Applied For Not Applicable \$5.00 Additional Country 5. Certificate of Status Desired Fee Required 7. Name and Address of New Registered Agent 6. Name and Address of Current Registered Agent Name SCHNARE, JAMES H II Street Address (P.O. Box Number is Not Acceptable) 11780 U.S. HIGHWAY #1 SUITE 300 NORTH PALM BEACH, FL 33408 Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. Make check payable to Filing Fee is \$50.00 Due by May 1, 2005 Florida Department of State ADDITIONS/CHANGES 9. TITLE ☐ Delete TITLE ☐ Change Addition SILVER CAPITAL MANAGER, LLC KAME HAME **6001 BROKEN SOUND PARKWAY** STREET ADDRESS STREET ADDRESS BOCA RATON, FL 33487 CITY-ST-ZIP silver capital Net Lease Change Addition TITLE TITLE 1 Dieter Fund tot, LLC NAME 6001 Broken-Sound PLMY, Ste 600 STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-79P ☐ Delete ☐ Change ☐ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP ☐ Change Addition TITLE ☐ Delete TITLE NAME STREET ADDRESS STREET ADDRESS CITY-ST-7P CITY-ST-ZIP Detete ☐ Change ☐ Addition NAME HALE STREET ACCRESS STREET ADDRESS CITY-ST-ZIP CITY-ST- ZIP ☐ Change ☐ Addition TITLE TITLE Delete NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZP CITY-SI-7P 11. I hereby certify that the information supplied with this filling does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

Paul S. Elkin