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Stephen R. Klorfein

srk@chaikenklorfein.com Extension 111

September 7, 2004

Secretary of State
Registration Section
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

RE: BNK Properties, LLC

Our File No. 7021-004

Dear Sir or Madam:

Enclosed are an original and one copy of the Articles of Organization for the referenced limited liability company, together with a Certificate of Designation of Registered Agent/Registered Office and our firm check in the amount of \$125.00 for the filing fee. Please enter this information into your data base and return the Certificate of Organization to me once you have completed this process.

If you have any questions or concerns, please feel free to contact me.

Very truly yours,

CHAIKEN KLORFEIN, LLC

Stephen R. Klorfein

SRK/fd Enclosures

cc: William E. Baer

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ARTICLES OF ORGANIZATION

OF

BNK PROPERTIES, LLC

I.

NAME

The name of the Limited Liability Company is BNK Properties, LLC (hereinafter the "Company").

П.

MANAGEMENT

The Limited Liability Company is to be managed by one manager or more managers. The management of the Company is vested in William E. Baer of Palm Coast, Florida.

III.

NAME AND ADDRESS OF ORGANIZER

The name and address of the organizer is William E. Baer, 200 Ocean Crest Drive #26 Palm Coast, Florida 32137.

IV.

INITIAL REGISTERED OFFICE

The name and the Florida street address of the registered agent are: William E. Baer, 200 Ocean Crest Drive #219, Palm Coast, Florida 32137.

V.

MAILING ADDRESS

The mailing address of the initial principal office of the Company is 200 Ocean Crest Drive #219, Palm Coast, Florida 32137.

IN WITNESS WHEREOF,	the undersigned has executed these Articl	es of Organization
this day of Sept	, 2004.	

Stephen R. Klorfein
Attorney for the Organizer

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

I.	The name of the Limited Liability Company is:
	BNK Properties, LLC
2.	The name and the Florida street address of the registered agent and office are:
	William E. Baer (Name)
	200 Ocean Crest Drive #219 (Florida street address - P.O. Box NOT acceptable)
	Palm Coast, Florida 32137 (City, State, Zip)

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

William E. Baer

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