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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

THE GARDEN DISTRICT AT PERDIDO KEY, LLC

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**ARTICLES OF ORGANIZATION OF
THE GARDEN DISTRICT AT PERDIDO KEY, LLC**

The undersigned, Alison R. Davenport, a natural person competent to contract and a member of THE GARDEN DISTRICT AT PERDIDO KEY, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

THE GARDEN DISTRICT AT PERDIDO KEY, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address of the principal office and mailing address of the limited liability company is 7263 Captain Kidd Reef, Pensacola, FL 32507.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 7263 Captain Kidd Reef, Pensacola, FL 32507, and the name of the initial registered agent of this limited liability company at that address is Alison R. Davenport.

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IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on
the 24 day of September, 2004.

Alison R. Davenport
ALISON R. DAVENPORT, Member

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of THE GARDEN
DISTRICT AT PERDIDO KEY, LLC. Further, I am familiar with and accept the duties and
obligations of such designation.

By: Alison R. Davenport
Alison R. Davenport

Date: September 8, 2004

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