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Certificates of Status 1

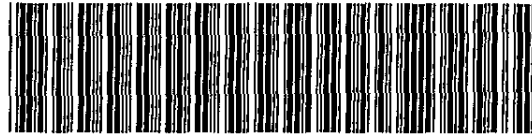
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**STAACK, SIMMS & HERNANDEZ, P.A.**  
Attorneys At Law

GARY P. CORS  
GINGER ANN DEGROFF  
ALEXANDER HERNANDEZ  
CAMERON D. MOYER  
JOHN S. SIMMS  
JAMES A. STAACK \*

900 DREW STREET  
SUITE 1  
CLEARWATER, FL 33755

CLEARWATER: (727) 441-2635  
TAMPA: (813) 920-9882  
FAX: (727) 461-4836  
Website: www.staack-firm.com  
toll free: 1-(800)-474-9935

\*Bar Certified Attorney: Real Estate

September 1, 2004

The Secretary of State  
Registration Section  
Division of Corporations  
Post Office Box 6327  
Tallahassee, Florida 32314

Re: Precision Investment Properties, LLC, a Florida limited liability company

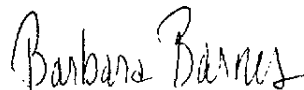
Dear Sir or Madam:

Enclosed herewith please find two original executed Articles of Organization/Designation of Registered Agent for the above referenced company, along with our check payable to the Secretary of State to pay for costs as follows:

Filing Fee/Registered Agent Designation	\$125.00
Certification & Return of Copy	30.00
Certificate of Status	<u>5.00</u>
Total	\$160.00

Please return the Certificate of Organization along with the certified copy of the Articles of Organization to the above address. Thank you for your attention to this matter.

Sincerely,



Barbara Barnes  
Legal Assistant

Enclosures

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**ARTICLES OF ORGANIZATION  
FOR  
PRECISION INVESTMENT PROPERTIES, LLC**  
a Florida Limited Liability Company

The undersigned, for the purpose of forming a Limited Liability Company under the Florida Limited Liability Company Act, Florida Statutes Chapter 608, do(es) hereby adopt the following Articles of Organization:

**ARTICLE I**

The name of the company is PRECISION INVESTMENT PROPERTIES, LLC.

**ARTICLE II**

The street address and the mailing address of the initial principal office of the company is:

900 Drew Street, Suite 2  
Clearwater, FL 33755

**ARTICLE III**

The street address of the initial registered office of the company is 900 Drew Street, Suite 1, Clearwater, FL 33755 and the name of the initial registered agent of the company at that address is James A. Staack, Esq.

Having been named as registered agent and to accept service of process for the above stated company at the place designated in this Certificate, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

SIGNATURE

  
James A. Staack

**ARTICLE IV**

The company shall have perpetual existence, unless terminated by the unanimous written agreement of all members of the company, or by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all of the remaining members, or by amendment of these Articles of Organization providing for the continuing existence of the company notwithstanding the occurrence of any of the aforementioned events.

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TALLAHASSEE  
FLORIDA

## ARTICLE V

This company is organized for the purpose of conducting any and all lawful business permitted under the laws of the United States and of the State of Florida.

## ARTICLE VI

All company power shall be exercised by, or under the authority of, and the business affairs of the company shall be managed under the direction of the members of the company. This Article may be amended from time to time in the regulations of the company by a unanimous vote of its members.

## ARTICLE VII

Members shall have the right to admit new members by unanimous consent only. Contributions required of new members shall be determined as of the time of admission to the company. A member's interest in the company may not be sold or otherwise transferred except upon the unanimous written consent of members.

## ARTICLE VIII

The Company shall dissolve upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the company; provided, however, that the Company may continue to exist and conduct its business upon the unanimous consent of the remaining members.

## ARTICLE IX

Power to adopt, alter, amend or repeal the regulations of the company shall be vested in the members adopted by the members may be repealed or altered, new regulations may be adopted, and the members may prescribe in any regulations made by them that such regulations may not be altered, amended or repealed by any manager. The regulations shall govern and address items relating to the day to day operation of the company's business and shall address, without limiting the generality of the foregoing, such items as return of capital and distribution of profits and losses as between the members.

The undersigned has executed these Articles of Organization this 31<sup>st</sup> day of August, 2004.

  
James A. Staack, Member

In accordance with §608.403(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.