

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000065787
FILED 8:00 AM
September 03, 2004
Sec. Of State
dcushing

Article I

The name of the Limited Liability Company is:

CORAL LAGOON PROPERTIES KW, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

7013 OLD SHRIMP ROAD
KEY WEST, FL. 33040

The mailing address of the Limited Liability Company is:

P.O. BOX 2669
KEY WEST, FL. 33045

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

ERICA N HUGHES ESQ.
500 FLEMING STREET
KEY WEST, FL. 33040

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ERICA N. HUGHES

Article V

The name and address of managing members/managers are:

Title: MGRM
CHARLES WALTERS
7013 OLD SHRIMP ROAD
KEY WEST, FL. 33040

Title: MGRM
STEPHEN C SUNKEL
1508 19TH STREET
KEY WEST, FL. 33040

Title: MGRM
DAVID J PFENT
1114 WHITE STREET
KEY WEST, FL. 33040

Title: MGRM
THOMAS POPE
610 WHITE STREET
KEY WEST, FL. 33040

Signature of member or an authorized representative of a member

Signature: ERICA N. HUGHES

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