2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L04000064885

Entity Name: INVERNESS DEVELOPMENT, LLC

FILED Sep 13, 2007 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

10065 EMERALD COAST PKWY 12598 EMERALD COAST PARKWAY

SUITE A-101 SUITE 201

DESTIN, FL 32550 US DESTIN, FL 32550 US

Current Mailing Address: New Mailing Address:

10065 EMERALD COAST PKWY 12598 EMERALD COAST PARKWAY

SUITE A-101 SUITE 201

DESTIN, FL 32550 US DESTIN, FL 32550 US

FEI Number: 77-0645645 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

In accordance with s. 607.193(2)(b), F.S., the limited liability company did not receive the prior notice.

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

DOWD, JOHN R JR. CARTER, JEANNE M

285 HIGHWAY 98 EAST 12598 EMERALD COAST PARKWAY

SUITE 201

DESTIN, FL 32541 US DESTIN, FL 32550 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

ADDITIONS/CHANGES:

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SIGNATURE: JEANNE M. CARTER 09/13/2007

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MANAGERS:

e: MGRM () Delete Title: MGRM (X) Change () Addition

Name: MCGUIRE, RAYMOND L Name: MCGUIRE, RAYMOND L

Address: 10065 EMERALD COAST PKWY, STE A-101 Address: 12598 EMERALD COAST PKWY, STE 201

City-St-Zip: DESTIN, FL 32550 US City-St-Zip: DESTIN, FL 32550 US

Title: MGRM () Delete Title: MGRM (X) Change () Addition

Name: JONES, THEODORE L Name: JONES, THEODORE L

Address: 10065 EMERALD COAST PKWY, STE A-101 Address: 12598 EMERALD COAST PKWY, STE 201

City-St-Zip: DESTIN, FL 32550 US City-St-Zip: DESTIN, FL 32550 US

Title: MGRM () Delete Title: MGRM (X) Change () Addition Name: CARTER, JEANNE Name: CARTER, JEANNE

Address: 10065 EMERALD COAST PKWY, STE A-101 Address: 12598 EMERALD COAST PKWY, STE 201

City-St-Zip: DESTIN, FL 32550 City-St-Zip: DESTIN, FL 32550

I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: JEANNE M. CARTER MGR 09/13/2007