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Anthony M., Nardella, Jr.
Stephen C. L. Chong
(Board Certified Real Estate Lawyer)
Paul N. Mascia
(L.L.M. Taxation)
Of Counsel:
Byron D. Gay

234 N. Westmonte Dr., Suite 3000 Altamonte Springs, FL 32714-3373 Telephone: 407-786-2700 Fax: 407-786-2705 www.nardellachong.com

August 23, 2004

Secretary of State Corporate Records Bureau Divisions of Corporations Post Office Box 6327 Tallahassee, FL 32314

Re: SOUTHERN PALM PROPERTIES II, LLC.

Dear Sir or Madame:

Enclosed please find an original and a copy of the Articles of Organization for the above-referenced corporation along with our check no. 3461 made payable to the Secretary of State in \$125.00 in order to defray your filing fee.

Please return the file stamped copy of the Articles of Organization to the undersigned at your earliest convenience.

If you should have any questions, please feel free to contact the undersigned.

Very sincerely yours,

Paul N. Mascia

PNN/akh Enclosure

cc: Keith Maretsky

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ARTICLES OF ORGANIZATION

OF

SOUTHERN PALM PROPERTIES II, LLC

A Florida Limited Liability Company 553 Quail Crest Court Debary, Florida 32713

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name

The name of the Limited Liability Company is:

SOUTHERN PALM PROPERTIES II, LLC

ARTICLE II — Purpose

The Company is organized to engage in any business permitted under the Age

ARTICLE III — Address

The mailing address and street address of the principal office of the Linged Liability Company is:

553 Quail Crest Court Debary, Florida 32713

ARTICLE IV — Registered Agent and Registered Office

The name and the Florida street address of the initial registered agent are:

Keith Maretsky 553 Quail Crest Court Debary, Florida 32713

ARTICLE V — Management

The Limited Liability Company is to be managed by a manager or managers and is, therefore, a manager-managed company. The identity and number of the managers will be established as provided in the Limited Liability Company's Operating Agreement.

Articles of Organization for SOUTHERN PALM PROPERTIES II, LLC Page -1-

ARTICLE VI — Operating Agreement

Any Operating Agreement (as defined in Section 608.402(24) of the Act), relating to this Limited Liability Company must be in writing and signed by all of the members.

ARTICLE VII — Indemnification

The Limited Liability Company shall indemnify its members, managers and agents to the fullest extent permitted by law.

ARTICLE VIII — Limited Liability of Members and Managers

The private property of the members and managers shall not be subject to payment of the Limited Liability Company's debts to any extent.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this _/8___ day of August, 2004.

Keith Maretsky, Member

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED A

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

Keith Maretsky, Registered Agent