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ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF CBR DEVELOPMENT II, LLC A FLORIDA LIMITED LIABILITY COMPANY

FIRST:

The Articles of Organization were filed on August 30, 2004 and assigned Document

No. L04000063978.

SECOND:

The following amendment to the Articles of Organization was adopted by the limited

liability company:

The name of the limited liability company is changed to:

The Residences at Sandpearl Resort, LLC

Dated this 1st day of March, 2005.

Robert F. Greene

Authorized Representative of Member