2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L04000063582

FILED Apr 26, 2006 Secretary of State

Entity Name: MASSALINA COMMONS DEVELOPMENT COMPANY, LLC

New Principal Place of Business: Current Principal Place of Business: 135 HARRISON AVENUE PANAMA CITY, FL 32401 **Current Mailing Address: New Mailing Address:** P.O. BOX 638 PANAMA CITY, FL 32402 FEI Number: 20-1450097 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired () Name and Address of Current Registered Agent: Name and Address of New Registered Agent: ANDERSON, CECELIA 135 HARRISON AVENUE PANAMA CITY, FL 32401 US The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. SIGNATURE: Electronic Signature of Registered Agent Date MANAGING MEMBERS/MANAGERS: ADDITIONS/CHANGES: Title: () Change () Addition () Delete WHITE WATER CREEK IN, VESTMENT COMP. Name: Name: Address: 102 PEBBLESTUMP POINT Address: City-St-Zip: PEACHTREE CITY, GA 30269 City-St-Zip: Title: MGRM () Delete Title: () Change () Addition Name: COWAN HOLDING COMPAN, Y, LLC Name: Address: P.O. BOX 638 Address: City-St-Zip: PANAMA CITY, FL 32402 City-St-Zip: Title: MGRM () Delete Title: () Change () Addition PCB FOUR, LLC, Name: Name: 1170 PEACHTREE STREET NORTHEAST SUITE 2350 Address: Address: City-St-Zip: ATLANTA, GA 30309 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: JOEL COWAN MGR 04/26/2006