

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000063463
FILED 8:00 AM
August 26, 2004
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:
CITY LOTS, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:
250 BIRD ROAD
SUITE 200
CORAL GABLES, FL. 33146

The mailing address of the Limited Liability Company is:
250 BIRD ROAD
SUITE 200
CORAL GABLES, FL. 33146

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS INCLUDING BUT NOT LIMITED TO
THE ACQUISITION, DEVELOPMENT, CONSTRUCTION AND SALE OF
LAND.

Article IV

The name and Florida street address of the registered agent is:
JOSE E MIRANDA
250 BIRD ROAD
SUITE 200
CORAL GABLES, FL. 33146

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOSE E. MIRANDA

Article V

The name and address of managing members/managers are:

Title: MGRM
JOSE E MIRANDA
250 BIRD ROAD SUITE 200
CORAL GABLES, FL. 33165

Title: MGRM
CARLOS A PENIN
250 BIRD ROAD SUITE 200
CORAL GABLES, FL. 33146

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Article VI

The effective date for this Limited Liability Company shall be:

08/26/2004

Signature of member or an authorized representative of a member

Signature: JOSE E. MIRANDA