

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000063137
FILED 8:00 AM
August 26, 2004
Sec. Of State
gharvey

Article I

The name of the Limited Liability Company is:
HERITAGE INVESTMENT GROUP III, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
550 HERITAGE DRIVE
130
JUPITER, FL. 33458

The mailing address of the Limited Liability Company is:
550 HERITAGE DRIVE
130
JUPITER, FL. 33458

Article III

The purpose for which this Limited Liability Company is organized is:
REAL ESTATE INVESTING

Article IV

The name and Florida street address of the registered agent is:
RICHARD KARPELES
550 HERITAGE DRIVE
130
JUPITER, FL. 33458

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD KARPELES

Article V

The name and address of managing members/managers are:

Title: MGRM
RICHARD KARPELES
550 HERITAGE DRIVE, SUITE 130
JUPITER, FL. 33458

Title: MGRM
KEN FRIEDMAN
550 HERITAGE DRIVE, SUITE 130
JUPITER, FL. 33458

Title: MGRM
MARK FELDMESSER
550 HERITAGE DRIVE, SUITE 130
JUPITER, FL. 33458

Signature of member or an authorized representative of a member

Signature: RICHARD KARPELES

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