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FARMER, PRICE, HORNSBY & WEATHERFORD, L.L.P.

ATTORNEYS AT LAW 100 ADRIS PLACE DOTHAN, ALABAMA 36303 FILED 2004 AUG ID P 1: 58 DOTHAN, ALABAMA 36502

SECRETARY OF STATE TALLAHASSEE, FLORIDA

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FAX (334) 793-6624

P.O. DRAWER 2228

EDWARD M. PRICE, JR.* ERNEST H. HORNSBY JOEL W. WEATHERFORD ELIZABETH B. GLASGOW* J. VINCENT EDGE GARY E. SULLIVAN RUSSELL N. PARRISH

*ALSO ADMITTED IN FLORIDA TALSO ADMITTED IN GEORGIA.

August 12, 2004

Florida Department of State **Division of Corporations** P. O. Box 6327 Tallahassee, FL 32314

Chapman & Singley Investments, LLC RE:

Dear Sir or Madam:

Please find enclosed the Articles of Organization and a Certificate of Designation of Registered Agent as concerns the above referenced matter for filing with your office. I have also enclosed herewith a check in the sum of \$125.00 for the filing fee.

I would appreciate if you would return to me the filed Articles regarding said company in the self-addressed stamped envelope that I have provided for your convenience.

If you should have any questions with regard to the foregoing, please do not hesitate to contact me.

Sincerely,

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Myra S. Shipes Paralegal

mss Enclosure: As stated sos.fla

FILE

ARTICLES OF ORGANIZATION OF

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CHAPMAN & SINGLEY INVESTMENTS, L.L.C.

SECRETARY OF

2004 AUG 16 P

Pursuant to the provision of Chapter 608, Florida Statutes (the "Act"), the undersigned hereby adopts the following Limited Liability Company Articles of Organization.

ARTICLE I

<u>Name</u>

The name of the Limited Liability Company is CHAPMAN & SINGLEY INVESTMENTS, L.L.C. (the "Company)".

ARTICLE II

<u>Address</u>

The mailing address and street address of the principal office of the Company is 113 Pinewood Terrace, Ft. Walton Beach, Florida 32548.

ARTICLE III

Registered Agent

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The name and address of the Company's registered agent is: Dan Singley, 113 Pinewood Terrace, Ft. Walton Beach, Florida 32548.

ARTICLE IV

Management

The Company is to be managed by one or more managers, and name and mailing address of the initial manager, who shall serve until his successor is elected and begins services, is **Ben Chapman, P. O. Drawer 220, Dothan, Alabama 36302.**

ARTICLE V

Duration

The duration of the company shall be perpetual, unless it is dissolved and its affairs wound up pursuant to the Regulations of the Company.

FILED

ARTICLE VI Admission of Additional Members

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Upon the unanimous written consent of the members, the Company permit Alie admission of additional members and the terms and conditions of their additisation Shall be as a forth in the Regulations of the Company.

ARTICLE VII

Members Rights to Continue Business

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business may be continued only on the unanimous written consent of the remaining members.

ARTICLE VIII Purpose

The nature of the business and of the purposes to be conducted and promoted by the limited liability company, is to engage solely in the following activities:

1. To own, hold, sell, assign, transfer, operate, lease, mortgage and pledge certain parcels of real property, together with all improvements located thereon and otherwise deal with the Property.

2. To exercise all powers enumerated in the Limited Liability Company Act of Florida necessary or convenient to the conduct, promotion or attainment of the business or purposes otherwise set forth herein.

In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Ben Chapman Its: Managing Member

PREPARED BY: Edward M. Price, Jr., Esquire FARMER, PRICE, HORNSBY & WEATHERFORD, L.L.P. Post Office Drawer 2228 Dothan, AL 36302 334/793-2424 FLORIDA BAR NUMBER: 207551

CERTIFICATE OF DESIGNATION

FILED

OF

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REGISTERED AGENT/REGISTERED OFFICE

SECRETARY OF STATE TALLAHASSEE. FLORIDA

PURSUANT TO THE PROVISION OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the limited liability company is:

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Chapman & Singley Investments, L.L.C.

2. The name and the Florida street address of the registered agent are:

Dan Singley

NAME

113 Pinewood Terrace

Florida street address (P.O. Box NOT Acceptable)

Ft. Walton Beach, Florida 32548

City, State and Zip

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Signature