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LIMITED LIABILITY COMPANY

leonard realty investments, llc

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ARTICLES OF ORGANIZATION OF
LEONARD REALTY INVESTMENTS, LLC
A FLORIDA LIMITED LIABILITY COMPANY

(4)

The undersigned desiring to form a Limited Liability Company under and pursuant to Section 608.404 of the Limited Liability Act, pursuant to Chapter 608 of the Florida Statutes, of the State of Florida, do hereby certify as follows:

FIRST: The name of said Limited Liability Company shall be, LEONARD REALTY INVESTMENTS, LLC, and the mailing address and the street address of the principal office of the limited liability company shall be 10140 NW 41 Street, Miami, Florida 33178.

SECOND: LEONARD REALTY INVESTMENTS, LLC, shall have a perpetual duration from the date of filing of these Articles of Organization.

THIRD: The purposes for which, LEONARD REALTY INVESTMENTS, LLC is formed are:

(A) to purchase, sell Real Estate, distribute, invest in, import and export, and otherwise deal with a variety of products and services within and outside the State of Florida as agent for the parent companies, subject to such laws and regulations governing licensing and other requirements pertinent thereto, on its own account and for the accounts of others; and penetrate new markets

(B) to engage in such other lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Statutes of the State of Florida.

FOURTH: The maximum number of ownership units which, LEONARD REALTY INVESTMENTS, LLC, is authorized to have outstanding is one hundred (100), all of which shall be identical units, and each of which shall represent the ownership of that percentage of the total units outstanding at any time as is the equivalent of the ratio in which one (1) is the numerator and the total units outstanding is the denominator.

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Designation and Acceptance of Registered Agent

Pursuant to the provisions of Florida Statutes, the undersigned limited liability Company organized under the laws of the State of Florida submits the following statement in designating the registered office/registered agent in the State of Florida.

1. The name of the limited liability company is LEONARD REALTY INVESTMENTS, LLC
2. The name of the registered agent is MARIO PISSINIS
3. The address of the registered agent/registered office is 10140 NW 41 Street, Miami, Florida 33178

Acceptance

Having been named as registered agent and designated to accept service of process for the above limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

By: 

For the Company

Date: 08/12/04

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LEONARD REALTY INVESTMENTS, LLC
Articles of Organization
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FIFTH: The limited liability company shall have ONE (1) Member:


Name: MARIO PISSINIS

Percentage of ownership: 100%

SIXTH: This limited liability company shall be member-managed and will have one managing-member, MARIO PISSINIS

SEVENTH: The name and mailing address of the company's registered: MARIO PISSINIS, 10140 NW 41 Street, Miami, Florida 33178.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 17th day of August 2004.


MARIO PISSINIS

Member

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