Electronic Articles of Organization For Florida Limited Liability Company

L04000060666 FILED 8:00 AM August 17, 2004 Sec. Of State dcushing

Article I

The name of the Limited Liability Company is: GRAND DUNES INVESTORS 1850, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

22537 PORTER STREET NOVI, MI. 48374

The mailing address of the Limited Liability Company is:

22537 PORTER STREET NOVI, MI. 48374

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RICHARD S MCNEESE 36468 EMERALD COAST PARKWAY SUITE 1201 DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD S. MCNEESE

Article V

The name and address of managing members/managers are:

Title: MGRM THOMAS J PRICE 22537 PORTER STREET NOVI, MI. 48374

Title: MGRM PETER M AGNONE 1508 KINGSBRIDLE TRAIL GRAND BLANC, MI. 48439

Title: MGRM JOHN A AGNONE 8495 HAMPTON GROSSE ILE, MI. 48138

Signature of member or an authorized representative of a member Signature: RICHARD S. MCNEESE

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