

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000060339
FILED 8:00 AM
August 13, 2004
Sec. Of State
mhodges

Article I

The name of the Limited Liability Company is:

MATANZA GOLF CONDOS LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1 FLORIDA PARK DR. NORTH
SUITE 107
PALM COAST, FL. 32137

The mailing address of the Limited Liability Company is:

1 FLORIDA PARK DR. NORTH
SUITE 107
PALM COAST, FL. 32137

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

IGOR KLESHCHIK
28 EGAN DR.
PALM COAST, FL. 32137

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: IGOR KLESHCHIK

Article V

The name and address of managing members/managers are:

Title: MGRM
IGOR KLESHCHIK
28 EGAN DR
PALM COAST, FL. 32137

Title: MGRM
GREGORY BLEYL
12 WOOD ASPEN LANE
PALM COAST, FL. 32164

Title: MGRM
RODGER SUDNICK
12 WOOD ASPEN LANE
PALM COAST, FL. 32164

Title: MGM
NATALIA WOLF
3265 NE 167ST
N MIAMI BCH, FL. 33160

Article VI

The effective date for this Limited Liability Company shall be:

08/13/2004

Signature of member or an authorized representative of a member

Signature: IGOR KLESHCHIK

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