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AUG-19-2004 11:58

GRAY ROBINSON

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LIMITED LIABILITY COMPANY

SMA DEVELOPMENT, LLC

Certificate of Status	0
Certified Copy	1
Page Count	01-2
Estimated Charge	\$155.00

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY**ARTICLE I - Name:**

The name of the Limited Liability Company is: SMA DEVELOPMENT, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

3468 North Ocean Shore Blvd.
Flagler Beach, Florida 32136

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Larry A. Cavallaro
3468 North Ocean Shore Blvd.
Flagler Beach, Florida 32136

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.



Registered Agent's Signature

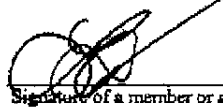
Article IV - Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Catalina Court, L.L.C., Managing Member
Post Office Box 403
Winter Park, Florida 32790

Article V - Withdrawal of a Member:

As provided in the Company's Operating Agreement, a Member (the "Withdrawing Member") may withdraw from the Company only in accordance with the terms of the Company's Operating Agreement. The Withdrawing Member shall not be entitled to receive the "fair value" (within the meaning of Section 608.427 of the Act) of the Withdrawing Member's interest in the Company as of the effective date of withdrawal based on the Withdrawing Member's right to share in distributions from the Company. Instead, the Withdrawing Member shall be entitled to receive the amounts, if any, set forth in the Company's Operating Agreement.



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Larry A. Cavallaro, Manager of Catalina Court, L.L.C., the Managing Member

FILING FEES:

\$100.00 Filing Fee for Articles of Organization
\$25.00 Designation of Registered Agent
\$30.00 Certified Copy (OPTIONAL)
\$5.00 Certificate of Status (OPTIONAL)