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PLEASE ARRANGE FILING OF THE ATTACHED ARTICLES OF ORGANIZATION AND RETURN A CERTIFICATION TO ME AS SOON AS POSSIBLE. THANK YOU.

LIMITED LIABILITY COMPANY

ROYALE EQUESTRIAN FACILITIES, LLC

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gail.andre@lowndes-law.com

TIT MERITAS LAW FIRMS WORLDWIDE

From: Gail Andre

Date: August 6, 2004

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ARTICLES OF ORGANIZATION OF ROYALE EQUESTRIAN FACILITIES, LLC

ARTICLE I - NAME

The name of the limited liability company is ROYALE EQUESTRIAN FACILITIES, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The mailing address of the Company is 2312 Keen Road, Ft. Pierce, Florida 34946 and the street address of the principal office of the Company is 2312 Keen Road, Ft. Pierce, Florida 34946.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Company is 215 North Eola Drive, Orlando, Florida 32801, and the name of the initial registered agent of the Company at that address is Norma Stanley.

ARTICLE IV - MANAGEMENT

The Company is to be managed by one or more managers and is, therefore, a manager-managed company.

Julia janete

Signature of a Member or an Authorized Representative of a Member

Norma Stanley
Typed or Printed Name of Signer

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Norma Stanley, Registered Agent

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