08/05/2004

## Florida Department of State

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Division of Corporations

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### LIMITED LIABILITY COMPANY

CYPRESS REAL ESTATE FUND I, LLC

Certificate of Status	0
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# ARTICLES OF ORGANIZATION OF CYPRESS REAL ESTATE FUND L.LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be Cypress Real Estate Fund I, LLC, ("company").

#### ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is:

500 NE Spanish River Boulevard

Boca Raton, FL 33431

#### ARTICLE III - REGISTERED OFFICE AND AGENT

The mame and street address of the registered agent of the company in the state of Florida are:

MARTIN E. FELDMAN, ESQ. I chr Fischer & Feldman 1930 Harrison St., Suite 209 Hollywood, Florida 33020

Having been named as registered agent and to accept service of process for the above named limited liability company at the place designated herein. I hereby accept appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in F.S. Chapter 608.

akrtin e. feldman, esq.

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#### ARTICLE IV - MEMBERS and PURPOSE

- 1. The Purpose of the company shall be real estate related matters.
- 2. The member(s) of the company and address are:

Aram Michael Toroyan and Mary Toroyan as husband and wife (joint tenants by the entireties).

500 NE Spanish River Boulevard Boca Raton, FL 33431

3. The company shall be member managed by Aram Michael Toroyan.

Martin E. Feldman

Authorized Rep of Member

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