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SWEETWATER LAW OFFICES, PLC

900 FOX VALLEY DRIVE, SUITE 102 LONGWOOD (ORLANDO), FLORIDA 32779-2551 (407) 869-1680 * FAX (407) 862-0185 * (800) 869-1680 EMAIL: thomrogers@attorney-cpa.com

July 30, 2004

Registration Section
Division of Corporations
Department of State
PO Box 6327
Tallahassee, Florida 32314

Re: Principal Investment Properties, LLC

Dear Sir:

Enclosed are the original and a copy of the following documents for Principal Investment Properties, LLC for filing with your office:

- Articles of Organization executed on July 30, 2004, and
- Certificate of Designation of Registered Agent/Registered Office

Also enclosed please find a check in the amount of \$160 to cover:

1.	Filing Fee for Articles of Organization	\$1	00.00
2.	Registered Agent Filing Fee	\$	25.00
3.	Certified Copy of Articles of Organization	n \$	30.00
4.	Certificate of Status	\$	5.00

Once the application has been filed, please return a copy to us.

If you have any questions or comments regarding the above, please do not hesitate the contact us.

Respectfully.

By: Thomas Rogers as Manager

Enclosures

ARTICLES OF ORGANIZATION

OF

PRINCIPAL INVESTMENT PROPERTIES, L.L.C.

The undersigned, being authorized to execute and file these Articles of Organization for PRINCIPAL INVESTMENT PROPERTIES, L.L.C., a Limited Liability Company, hereby certifies the following:

ARTICLE ONE - NAME

The Limited Liability Company name is: PRINCIPAL INVESTMENT PROPERTIES, L.L.C.

ARTICLE TWO - DURATION

The period of duration of the Limited Liability Company shall commence on July 30, 2004 and shall continue until the close of Limited Liability Company business on December 31, 2053, unless the Limited Liability Company earlier dissolves in accordance with the provisions of its regulations.

ARTICLE THREE - ADDRESS

The mailing address and street address of the Limited Liability Company is:

1576 Owl Hollow Lane Jacksonville, Florida 32219

ARTICLE FOUR – REGISTERED AGENT

The name of the Limited Liability Company's initial registered agent is:

Sweetwater Law Offices, PLC

The principal office, street address and mailing address of the Limited Liability Company's registered agent is:

Sweetwater Square, Suite 102 900 Fox Valley Drive Longwood, Florida 32779

7-30-04

PRINCIPAL INVESTMENT PROPERTIES, LLC

Sweetwater Law Offices PLC, 900 Fox Valley Dr. Suite 102, Longwood (Orlando), Florida 32779 (407) 869-1680

ARTICLE FIVE - MANAGER

The Limited Liability Company will be operated by a Manager.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a Member and acknowledge were executed on July 30, 2004, by the undersigned.

Thomas Rogers Thomas Rogers

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, SWEETWATER LAW OFFICES, PLC hereby accepts the appointment as registered agent and agrees to act in this capacity. SWEETWATER LAW OFFICES, PLC further agrees to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and SWEETWATER LAW OFFICES, PLC is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

SWEETWATER LAW OFFICES, PLC

By: <u>Thomas Rogers</u>
Registered Agent's Signature

Signature of a member or an authorized representative of a member.

(In accordance with section 608.408 (3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.)

Thomas Rogers