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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

Hirsch Property Holdings 4, LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
Hirsch Property Holdings 4, LLC

Article II. Address

The Company's street and mailing address is:
Hirsch Property Holdings 4, LLC
1213 Truman Avenue
Key West FL 33040

Article III. Registered Agent

The name and street address of the Company's registered agent is:
Robert E. Highsmith, Esq.
Feldman Koenig & Highsmith, P. A.
3158 Northside Drive
Key West FL 33040

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Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Robert E. Highsmith, Esq. | FL Bar Member 0030333
Feldman Koenig & Highsmith, P. A.
3158 Northside Drive
Key West FL 33040
1-305-296-8851

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Article V. Management

This will be a member-managed company. The name and address of each member is:

NEAL E. HIRSCH
1213 Truman Avenue Key West FL 33040

Article VI. Company Existence

The Company's existence shall begin effective as of July 30, 2004.

The undersigned authorized representative of a member executed these Articles of Organization on August 2, 2004.



ROBERT E. HIGHSMITH, ESQ.
by V. Cine as attorney-in-fact

Robert E. Highsmith, Esq. | FL Bar Member 0030333
Feldman Koenig & Highsmith, P. A.
3158 Northside Drive
Key West FL 33040
1-305-296-8851

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

Hirsch Property Holdings 4, LLC

REGISTERED AGENT/OFFICE:

Robert E. Highsmith, Esq.
Feldman Koenig & Highsmith, P. A.
3158 Northside Drive
Key West FL 33040

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



ROBERT E. HIGHSMITH, ESQ.
by V. Cine as attorney-in-fact

Date: August 2, 2004

Robert E. Highsmith, Esq. | FL Bar Member 0030333
Feldman Koenig & Highsmith, P. A.
3158 Northside Drive
Key West FL 33040
1-305-296-8851

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