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Division of Corporations

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

THE STRAND DELRAY, LLC

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**ARTICLES OF ORGANIZATION
OF
THE STRAND DELRAY, LLC**

The undersigned does hereby subscribe to, acknowledge and file the following Articles of Organization for the purpose of creating a limited liability company under the laws of the State of Florida.

ARTICLE I

The name of this limited liability company shall be: THE STRAND DELRAY, LLC.

ARTICLE II

The street address of the principal office of the limited liability company shall be 277 SE 5th Avenue, Delray Beach, Florida 33483, with the privilege of having its offices and branch offices at other places within or without the State of Florida.

ARTICLE III

The initial registered office of this limited liability company is 277 SE 5th Avenue, Delray Beach, Florida 33483. The initial registered agent at that address is Ironwood Properties, Inc.

ARTICLE IV

This limited liability company shall be a manager-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization this 28th day of July, 2004.

Ironwood Properties, Inc., Manager

By: 
Cary Glickstein, President

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Fax Audit No. H04000158428 3**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Pursuant to the provisions of section 608.415, Florida Statutes, the limited liability company referenced below submits the following statement in designating the registered office/registered agent, in the State of Florida.

FIRST -- The name of the limited liability company is The Strand Delray, LLC.

SECOND -- The name and address of the registered agent and office is:

Ironwood Properties, Inc.
277 SE 5th Avenue
Delray Beach, Florida 33483

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 29th day of July, 2004.

Ironwood Properties, Inc.,
Registered Agent

By: 
Cary Glickstein, President

#142847

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