

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000055825
FILED 8:00 AM
July 28, 2004
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:
AMERICAN REAL ESTATE SCHOOLS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
400 GULF BREEZE PARKWAY
SUITE 201
GULF BREEZE, FL. 32561

The mailing address of the Limited Liability Company is:
P.O. BOX 1421
GULF BREEZE, FL. 32562

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
DAVID L COLLINS
400 GULF BREEZE PARKWAY
SUITE 201
GULF BREEZE, FL. 32561

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: DAVID L. COLLINS

Article V

The name and address of managing members/managers are:

Title: MGRM
DAVID L COLLINS
24 N. CROW RD.
GULF BREEZE, FL. 32506

Title: MGRM
BRYAN J KIEFER
611 TEAL AVENUE
CELEBRATION, FL. 34747

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Article VI

The effective date for this Limited Liability Company shall be:

07/30/2004

Signature of member or an authorized representative of a member

Signature: DAVID L. COLLINS