

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000055424
FILED 8:00 AM
July 27, 2004
Sec. Of State
tbrumbley

Article I

The name of the Limited Liability Company is:

PELICAN BAY INVESTORS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

8111 BAY COLONY DRIVE
#802
NAPLES, FL. 34108

The mailing address of the Limited Liability Company is:

8111 BAY COLONY DRIVE
#802
NAPLES, FL. 34108

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

THOMAS C COMMITTE
8111 BAY COLONY DRIVE
#802
NAPLES, FL. 34108

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS C. COMMITTE

Article V

The name and address of managing members/managers are:

Title: MGRM
JOHN J DRAPER
410 FLAGSHIP DRIVE #301
NAPLES, FL. 34108

Title: MGRM
THOMAS C COMMITTE
8111 BAY COLONY DRIVE #802
NAPLES, FL. 34108

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Article VI

The effective date for this Limited Liability Company shall be:

07/27/2004

Signature of member or an authorized representative of a member

Signature: WM. JARELL JONES