

Division of Corporations Public Access System

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Division of Corporations

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## LIMITED LIABILITY COMPANY

Kingsbury Avenue Rental, LLC

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# ARTICLES OF ORGANIZATION OF KINGSBURY AVENUE RENTAL, LLC

The undersigned, who intends to form and create a Limited Liability Company, as defined in Chapter 608 of the Florida Statutes, does hereby state and certify the following:

- 1. Name. The name of the Limited Liability Company shall be KINGSBURY AVENUE RENTAL, LLC.
  - 2. Duration of Company. The company shall have perpetual duration.
- 3. <u>Principal Office</u>. The mailing address and street address of the principal office of the Limited Liability Company is Post Office Box 206, Bryceville, Florida 32009.
- 4. Registered Agent and Office. The name and street address of the Limited Liability Company's Initial registered agent are DANIEL D. AKEL, located at One Independent Prive Suite 2301, Jacksonville, Florida 32202-5059.
- 5. <u>Purpose of Company</u>. The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.
- 6. Additional Members. The members may admit additional members on such terms and at such times as may be agreeable to the existing members and the additional members to be admitted.
- 7. <u>Continuation of Business</u>. The remaining members of the Limited Liability Company have the right to continue the business of the Limited Liability Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company.

#### 8. Management.

(a) The Limited Liability Company shall be managed by a manager. The name and address of the person who is to serve as manager until the first annual meeting of members or until his successors are elected and duly qualified are:

Name

Address

Timothy Stokes

Post Office Box 206 Bryceville, Florida 32009

- (b) Management of the limited liability company shall be vested in the manager or managers who shall be elected annually by the members in the manner prescribed by and provided in the regulations of the limited liability company. The manager or managers may or may not be members. The manager or managers shall also hold the offices and have the responsibilities accorded to them by the members and set out in the operating agreement of the limited liability company. All rights of members of this limited liability company shall be in proportion to their contributions to the capital of the limited liability company, as adjusted from time to time to properly reflect any additional contributions or withdrawals by the members.
- 9. In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the liability company, the business of the limited liability company may be continued if all of the remaining members unanimously consent to such continuance of business.
- 10. The date of the existence of the limited liability shall be the date of the filing of the Articles of Organization by the Department of State of the State of Florida.
- 11. The Articles of Organization of this limited liability company may be amended in any manner permitted by Chapter 608, Florida Statutes.
- 12. The power to adopt, alter, amend, or repeal the regulations of this limited habitity company shall be vested in the manager or managers of the company. Regulations adopted by the manager or managers may be repealed or altered; new regulations may be adopted by the members; and the members may prescribe in any regulations made by them that such regulations may not be altered, amended or repealed by the manager or managers. The regulations may contain any provisions for the regulation and management of the affairs of the limited liability company not in consistent with law or the Articles of Organization.
- 13. No debt shall be contracted nor liability incurred by or on behalf of this limited liability company except by one or more of its managers.
- 14. The interest of a member in the limited liability company may be transferred or assigned as provided in the operating agreement; however, if all of the other members of this limited liability company other than the member proposing to dispose of his or its interest do not approve of the proposed transfer or assignment by unanimous written consent, the transferee of the interest of the member shall have no right to participate in the management of the business and affairs of this limited liability company or to become a member. Such transferee shall be entitled to receive only the share of profits or other compensation by way of income and the return of contributions to which that member otherwise would be entitled.

SIGNED AND DATED this Zar day of July 2004

TIMOTHY STOKES, Manager

DANIEL D. AKEL, an Authorized Representative

#### ACCEPTANCE BY RESIDENT AGENT

I hereby state that I am familiar with and accept the duties and responsibilities registered agent for said limited liability company, KINGSBURY AVENUE RENTAL, LLC.

DANIEL D. AKEL

#### STATE OF FLORIDA

#### COUNTY OF DUVAL

I hereby certify that on this day, before me, a Notary Public duly authorized in the State and County named above to take acknowledgments, personally appeared DANIEL D. AKEL, an authorized representative of TIMOTHY STOKES, member, who is personally known to me to be the person described as the organizer in and who executed the foregoing Articles of Organization of KINGSBURY AVENUE RENTAL, LLC, and he acknowledged before that he subscribed to those Articles of Organization.

WITNESS my hand and official seal in the County and State named above, this will lay of July, A.D. 2004.

STEWN IN LUCK

NOTARY PUBLIC, State of Florida Print Name:

My Commission Expires:

Commission No.:

