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Division of Corporations

Fax Number : (850)205-0383

From:

Account Name : PATTERSON, BOND & LATSHAW, P.A.

Account Number : I20000000140 Phone : (904)247-1770 Fax Number : (904)394-5396

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LIMITED LIABILITY COMPANY

L & N REALTY, LLC

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ARTICLES OF ORGANIZATION OF L & N REALTY, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby makes, acknowledges, and files the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company shall be L & N REALTY, LLC ("Company"). The principal place of business of the Company in Florida shall be 1201 North 1st Street, Jacksonville Beach, Florida 32250. The mailing address of the Company shall be 1201 North 1st Street, Jacksonville Beach, Florida 32250.

ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are executed. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is to transact any lawfit business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by its Members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not

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inconsistent with law or these Articles of Organization. The name and address of the initial Managing Member of the Company is:

NAME

ADDRESS

Norman V. Watson

1201 North 1st Street Jacksonville Beach, FL 32250

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Jacksonville Beach, Duval County, Florida, for the foregoing uses and purposes this 19th day of July, 2004.

Norman V. Watson

Its: Managing Member and Organizer

STATE OF FLORIDA COUNTY OF DUVAL

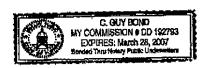
ADAM K. FELDMAN
MY COARNISSION # DIO 245497
EXPIRES: October 27, 2007
Bosslad Thru Notery Public Underwriters

Printed Name:

[Notarial Scal]

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of L & NREALTY, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.



PATTERSON, BOND & LATSHAW,)4 JUL 20	T
C. Guy Bond The Its: Vice President	AH S	- - -
(Corporate Seal)	8: 5 8	

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