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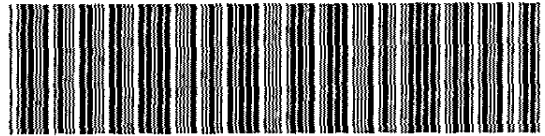
(Business Entity Name)

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MICHAEL L. BREWER

Attorney at Law

500 Canal Street, New Smyrna Beach, Florida 32168
(386) 423-5504

Telecopier: (386) 423-8370

July 7, 2004

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

RE: PTR Holdings, L.C.
PTR Wetlands Bank, L.C.

Dear Sir or Madam:

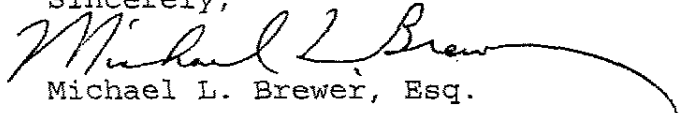
Please find enclosed (2) originals and two (2) copies of Articles of Organization regarding the above referenced limited liability corporations. Also enclosed is a check made payable to the Secretary of State in the amount of Three Hundred Ten (\$310.00) Dollars for the following:

1. Filing Fee (\$100 each)	\$200.00
2. Designation of Registered Agent (\$25 each)	\$ 50.00
3. Certified copy (\$30 each)	<u>\$ 60.00</u>
Total	\$310.00

After filing the originals, please certify the copies and return same to the undersigned in the envelope provided for your convenience.

Should you have any questions, please feel free to call.

Sincerely,


Michael L. Brewer, Esq.

MLB/mlv
Enclosure

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DIVISION OF CORPORATIONS
04 JUL 16 PM 1:41

ARTICLES OF ORGANIZATION

OF

PTR HOLDINGS, L.C.

The undersigned authorized representative of the members, hereinafter named, certifies that the members have associated themselves together for the purpose of becoming a limited liability company pursuant to the laws of the State of Florida (Chapter 60, Florida Statutes), which provide for the formation, rights, privileges and immunities of limited liability companies for profit. The members further declare that the following Articles shall be the Charter and authority for the conduct of business of this limited liability company.

ARTICLE I

NAME

The name of this limited liability company is, and shall be, PTR HOLDINGS, L.C. and its principal place of business shall be in Palm Beach County, State of Florida, but it shall have the power and authority to establish branch offices at such place or places as may be designated by the members.

ARTICLE II

DURATION

The period of duration of this limited liability company shall be perpetual, unless unanimously agreed otherwise by the members.

ARTICLE III

PRINCIPAL PLACE OF BUSINESS

The principal office and mailing address of this limited liability company shall be located at 7301A West Palmetto Park Road, Suite 104C, Boca Raton, Florida 33433.

ARTICLE IV

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of this limited liability company is 7301A West Palmetto Park Road, Suite 104C, Boca Raton, Florida 33433, and the name of its initial registered agent is JOSEPH L. LUNSFORD.

ARTICLE V

RESTRICTIONS ON MEMBERSHIP

Members shall have the right to admit new members by unanimous consent. Capital contributions required of new members shall be determined as of the time of their admission to this limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except in accordance with the Operating Agreement and new members will be admitted to membership only with the unanimous consent of all members.

Upon the death, retirement, resignation, bankruptcy or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to

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DIVISION OF CORPORATIONS
07 JUN 16 PM 1:42

continue the business upon unanimous consent of such remaining members.

ARTICLE VI

PURPOSE

The purposes for which this limited liability company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. This limited liability company shall have all of the powers vested by law in limited liability companies organized and existing pursuant to such laws.

ARTICLE VII

CAPITAL CONTRIBUTIONS

Capital contributions in the initial aggregate amount of Three Thousand (\$3,000.00) Dollars cash shall be paid by the members, as hereinafter defined, of this limited liability company in the percentages specified as follows:

<u>Name and Address</u>	<u>Total Capital Contribution</u>	<u>Percentage</u>
JOSEPH L. LUNSFORD, as Trustee of the JOSEPH L. LUNSFORD TRUST U/A/D MARCH 24, 1994 ("Joseph L. Lunsford, Trustee") 7301A West Palmetto Park Road Suite 104C Boca Raton, Florida 33433	\$1,000.00	33 1/3%
EDWIN C. LUNSFORD, JR., as Trustee of the EDWIN C. LUNSFORD, JR., TRUST U/A/D MAY 2, 1986 ("Edwin C. Lunsford, Jr., Trustee") 121 Via Capri New Smyrna Beach, Florida 32169	\$1,000.00	33 1/3%

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DIVISION OF CORPORATIONS
04 JUL 16 PM 1:42

NORTHERN TRUST BANK OF
FLORIDA, N.A., as Trustee of the \$1,000.00 33 1/3%
WILLIAM L. LUNSFORD TRUST
U/A/D October 18, 1991
("Northern Trust Bank, Trustee")
700 Brickell Avenue
Miami, Florida 33131

Totals 100%

ARTICLE VIII
PROFIT AND LOSSES

The members shall be entitled to share in profits and losses arising from operation of the limited liability company business in proportion to their contributions of capital and in accordance with the cash basis of accounting used to prepare the Federal Form 1065. Distributions of net profits, or allocation of net operating losses may be as set forth in a Members' Agreement unanimously adopted and accepted by the members.

ARTICLE IX
MANAGEMENT

This limited liability company shall be managed and its powers exercised by a managing member to be elected from time to time by the members. JOSEPH L. LUNSFORD, TRUSTEE, whose address is 7301A West Palmetto Park Road, Suite 104C, Boca Raton, Florida 33433, is hereby designated initial managing member to serve as manager until the first annual meeting of members, or until his successor is elected and qualified. The managing member herein designated, and his successors, shall have all of the powers enumerated in Section 608.404, Florida Statutes, including, but not limited to the power

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DIVISION OF CORPORATIONS
JUL 16 PM 1:42

to borrow money and pledge company assets.

The undersigned hereby certifies that he is the duly authorized representative of all members hereinabove named of the limited liability company, and that the foregoing constitutes the Articles of Organization of PTR HOLDINGS, L.C.

Executed by the undersigned at Boca Raton, Palm Beach County, Florida, on the 1st day of July, 2004.

JOSEPH L. LUNSFORD, TRUSTEE
EDWIN C. LUNSFORD, JR., TRUSTEE and
NORTHERN TRUST BANK, TRUSTEE

By: 

JOSEPH L. LUNSFORD
Authorized Representative
Pursuant to Section 608.407,
Florida Statutes

04 JUL 16 PM 1:42

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ACCEPTANCE BY REGISTERED AGENT

Having been named as registered agent to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent.


JOSEPH L. LUNSFORD

DATE: 7/1/2004