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LIMITED LIABILITY COMPANY

12958 HIGHWAY 98 WEST DEVELOPMENT, LLC

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ARTICLES OF ORGANIZATION OF JUL 15 A 9:29 12958 HIGHWAY 98 WEST DEVELOPMENT LLC RY OF STATE TALLAHASSEE, FLORIDA

The undersigned, Mark B. Kaltz, a natural person competent to contract and a member of 12958 HIGHWAY 98 WEST DEVELOPMENT, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

<u>ARTICLE I</u>

The name of the limited liability company is:

12958 HIGHWAY 98 WEST DEVELOPMENT, LLC

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The street address and the mailing address of the principal office of the limited liability company is 949 Bambi Drive, Destin, FL 32541.

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 949 Bambi Drive, Destin, FL 32541, and the name of the initial registered agent of this limited liability company at that address is Mark B. Kaltz.

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IN WITNESS WHEREOF, the undersigned member has executed these Articles of 9. 29

Organization on the 14 day of July, 2004.

MARK B. KALTZ.

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of 12958 HIGHWAY 98 WEST DEVELOPMENT, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

By: Mark B. Kaltz

Date: July 14 2004

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