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LIMITED LIABILITY COMPANY

NORTH LAUDERDALE TOWNHOMES, LLC

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STATION SONO STANDS

Audit No. H040001435163

ARTICLES OF ORGANIZATION FOR FLORIDA L'IMITED LIABILITY COMPANY

ARTICLE I. Name

The name of the Limited Liability Company is:

NORTH LAUDERDALE TOWNHOMES, LLC

ARTICLE II, - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

2206 NE 26th Street Fort Lauderdale, Florida 33305

ARTICLE III. - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Miami Corporate Systems, Inc. 283 Catalonia Avenue Second Floor Coral Gables, Florida 33134

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Luis A. Perez, Vice President

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This instrument was prepared by:
Desiree M. Cusson, Esq.
Ratco Reininger Perez & Esquenazi, P.L.
283 Catalonia Avenue, 2rd Floor
Coral Gables, Florida 33134
(305) 476-7100

FAX NO. LLOYD GRANET PA

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ARTICLE IV. - Management:

SOUND STANDS SEE PORTONS The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company. The name and address of such manager who is to serve as initial manager is:

> Marvin T. Chancy 2006 NE 26th Street Fort Lauderdale, Florida 33305

Signature of a member or authorized representative of a member. In accordance with section 608.408(3), Riorida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that it e facts stated herein are true.

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Audit No. H040001436163 This instrument was prepared by: Desirce M. Cuason, Usq. Rasco Reininger Perez & Esquenazi, P.L. 283 Catalonia Avenue, 2nd Phoet Coral Gables, Florids 33134 (305) 476-7100