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Examiner's Initials

#### ARTICLES OF ORGANIZATION

OF

THE PROPERTY

## TRAM CROSSING APARTMENTS, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (He "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida does set forth the following:

## 1. NAME.

The name of the Limited Liability Company is TRAM CROSSING APARTMENTS, LLC (hereinafter referred to as the "Company").

## 2. **PERIOD OF DURATION**.

The period of duration of the Company shall be from the date of filing of its Articles of Organization until the first to occur of the following:

- (i) The date that is seventy-five (75) years from the date of filing of the Articles of Organization with the Department of State, State of Florida; or
- (ii) Dissolution of the Company pursuant to the provisions of the Florida Limited
  Liability Company Act; or
- (iii) By the written agreement of a majority in capital interest of the Members.

## 3. ADDRESS OF PLACE OF BUSINESS.

The mailing address and street address for the Company is 1447 Stone Road-Office, Tallahassee, Florida 32303. Such address may be changed from time to time as provided in the Operating Agreement.

# 4. **REGISTERED AGENT**.

The initial registered agent in Florida for the Company is Ralph S. Stoetzel, and the initial registered office is located at 1447 Stone Road - Office, Tallahassee, Florida 32303.

## 5. <u>CAPITAL CONTRIBUTIONS</u>.

Contributions to the capital of the Company shall be made by the Members, from time to time, in the manner prescribed by a written Operating Agreement to be made and entered into by the Members, and which may be amended from time to time in accordance with its terms.

## 6. **MEMBERS**.

The Company shall have at least one (1) Member, and may admit additional members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the Operating Agreement.

## 7. MANAGEMENT.

Management of the Company shall be by its Members, in the manner provided for in the Operating Agreement.

Executed at Tallahassee, Florida, on the 15 day of July 2004.

TRAM CROSSING APARTMENTS, LLC, a Florida limited liability company

By: The Little Egypt Irrevocable Family Trust of 1993

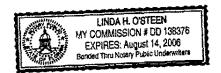
Ralph S. Stoetzel, Authorized Agent

# STATE OF FLORIDA COUNTY OF LEON

The foregoing instrument was acknowledged before me this 5 day of 2004, by Ralph S. Stoetzel, the Authorized Agent for The Little Egypt Irrevocable Family Trust of 1993, as Member of Tram Crossing Apartments, LLC, who (sign is personally known to me or (sign)) produced as identification.

NOTARY PUBLIC - STATE OF FLORIDA

PRINT, TYPE OR STAMP NAME OF NOTARY PUBLIC



## **ACCEPTANCE BY REGISTERED AGENT**

Having been appointed the registered agent of TRAM CROSSING APARTMENTS, LLC, the undersigned accepts such an appointment, agrees to act in such capacity, is familiar with and accepts the obligations of that position as provided in Chapter 608, Florida Statutes.

Executed this 15th day of July, 2004.

Ralph'S. Stoetzel, REGISTERED AGENT