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: JAMES W. GRIMSLEY

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#### LIMITED LIABILITY COMPANY

WSR Development Company, L.L.C.

Certificate of Status	0
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Page Count	04
Estimated Charge	\$125.00

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Prepared by
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Smith, Grimsley, Bauman, Pinkerton,
Petermann & Shaw
P. O. Box 2379
Fort Walton Beach, FL 32648

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# ARTICLES OF ORGANIZATION OF WSR DEVELOPMENT COMPANY, L.L.C.

### ARTICLE I

The name of the limited liability company shall be WSR DEVELOPMENT COMPANY, L.I..C. The street address of the principal office and mailing address of WSR Development Company, L.I..C. is 506 Highway 98 East, Destin, Florida 32541.

### ARTICLE II Duration

The company shall commence its existence on the date these Articles of Organization, are filed with the Florida Department of State and shall exist perpetually unless the company is carlier dissolved as provided in these Articles of Organization.

## ARTICLE III Purposes and Powers

The general purpose for which the company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The company shall have all of the powers granted to a limited liability company under the laws of the State of Florida.

#### ARTICLE IV Registered Office and Agent

The name and street address of the registered agent of the company in the State of Florida is William W. Abbott, Jr., 506 Highway 98 East, Destin, Florida 32541.

## ARTICLE V Management (Management by Members)

The company shall be managed by William W. Abbott, Jr. whose address is 506 Highway 98 East, Destin, Florida 32541, in accordance with the regulations of the company. The regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistence with law or these Articles of Organization.

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By: (SEAL)

By: Fin Miles (SEAL)

Stephen J. Albott

Ron Starling (SEAL)

STATE OF FLORIDA COUNTY OF OKALOOSA

Sworn to and subscribed before me, William W. Abbott, Jr., on the /3 day of July, 2004.

Public Ann Kokinghen Syring Public October 28, 2004

STATE OF FLORIDA COUNTY OF OKALOOSA

Swom to and subscribed before me, Stephen J. Abbott, on the Aday of July, 2004.

Norma Public

ARTH Kolmonan
MY COMMISSION & CC951757 EXPIRES
OCCIDENT 28, 2004
SOMEON THE TROY MAY WELLANGE THE

STATE OF FLORIDA COUNTY OF OKALOOSA

Sworn to and subscribed before me, Ron Starling, on the 18 day of July. 2004.

Notery Public

MY COMMISSION # CO157757 EXPRES
October 20, 2004
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IN WITNESS WHEREOF, the undersigned organizer has made and subscribed to these 

(SEAL) William W. Abbott, Ir.

(SEAL)

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#### CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is: WSR Development Company, L.L.C.
- 2. The name and the Florida street address of the registered agent are:

William W. Abbott Jr. 506 Highway 98 East Destin, Florida 32541

Having been named as registered agent and to accept to service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with the Statutes governing the same and accept the obligations of my position as registered agent.

William W. Abbott, Jr.

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