Electronic Articles of Organization For Florida Limited Liability Company

L04000051978 FILED 8:00 AM July 14, 2004 Sec. Of State tbrumbley

Article I

The name of the Limited Liability Company is: RILEY'S BAYVIEW, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

P.O. BOX 1741 SANTA ROSA BEACH, FL. 32459

The mailing address of the Limited Liability Company is:

P.O. BOX 1741 SANTA ROSA BEACH, FL. 32459

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

RICHARD S MCNEESE 36468 EMERALD COASR PARKWAY SUITE 1201 DESTIN, FL. 32541

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD S. MCNEESE

Article V

The name and address of managing members/managers are:

Title: MGRM TROPICAL SQUARE DEVELOPMENTS, LLC 4238 BELLE MEADE COVE MEMPHIS, TN. 38117

Title: MGRM JANICE FREEMAN 11 BEACHSIDE DRIVE UNIT 1032 SANTA ROSA BEACH, FL. 32459

Title: MGRM DEBORAH IRBY 399 SEACREST DRIVE PANAMA CITY BEACH, FL. 32413

Signature of member or an authorized representative of a member

Signature: RICHARD S. MCNEESE

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