2007 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT # L04000050613

1. Entity Name

UNIT 703

PANÁMA DUNES, L.L.C.

PANAMA CITY BEACH, FL 32408

Principal Place of Business

7115 THOMAS DRIVE,

Mailing Address

POST OFFICE BOX 290 SEBASTOPOL, MS 39359

DO NOT WRITE IN THIS SPACE

01082007 No Chg-LLC

CR2E083 (11/05)

4. FEI Number 20-1360399

Applied For Not Applicable

5. Certificate of Status Desired

\$5.00 Additional Fee Required

FILED

Jan 12, 2007 08:00 A Secretary of State

6. Name and Address of Current Registered Agent

HESS, BRIAN D 9108 FRONT BEACH ROAD PANAMA CITY BEACH, FL 32407

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The above named entity submits this statement for the purpose of change the obligations of registered agent.	ng its registered office or registered agent, o	r both, in the State of Florida	I am familiar with, and accept
SIGNATURE Signature, typed or printed name of registered agent and title if applicable	(NOTE: Registered Agent signature required when reinstation	a)	DATE

Filing Fee is \$50.00 Due by May 1, 2007

*11*00000585457 01/16/07-80013-012 50.00

MANAGING MEMBERS/MANAGERS 9. MGRM TITLE WEAVER, DENNIS M P. O. BOX 290 STREET ADDRESS CITY-ST-ZIP SEBASTOPOL MS 39359 MGRM TITLE WEAVER, IRIS H STREET ADDRESS P. O. BOX 290 CITY-ST-7IP SEBASTOPOL, MS 39359 TITLE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY-ST-7IP TIFLE NAME STREET ADDRESS CITY-ST-ZIP

DO NOT WRITE IN THIS SPACE

11. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.