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To:

Division of Corporations

Fax Number : (850) 205-0383

From:

Account Name : HUBCO

Account Number : 104662003400 Phone : (516)935-3940

Fax Number

: (516)935-3088

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LIMITED LIABILITY COMPANY

Preferred Property Investments, LLC

Certificate of Status	1
Certified Copy	0
Page Count	02
Estimated Charge	\$130.00

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ARTICLES OF ORGANIZATION FOR

FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name

The name of the Limited Liability Company is: Preferred Property Investments, LLC

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:	Mailing Address:
5801 Gulf Boulevard	5801 Gulf Boulevard
St. Pete Beach, FL 33706	St. Pete Beach, FL 33706
•	
400000000000000000000000000000000000000	
ARTICLE III - Registered Agent, Re The name and Florida street address of the regi	gistered Office & Registered Agent's Signature istered agent are:
I	rvin H. Kline
•	Name
5	801 Gulf Boulevard
	(P.O. Box or Mail Drop Box NOT Acceptable)
S	t. Pete Beach, FL 33706
	(City / State / Zip)
at the place designated in this certificate, I) apacity. I further agree to comply with the	to accept service of process for the above stated limited liability company hereby accept the appointment as registered agent and agree to act in this provisions of all statutes relating to the proper and complete performance pept the obligations of my position as registered agent as provided form.

Registered Agent's Signature - Irvin H. Kline

ARTICLE IV - Manager(s) or Managing Member(s):

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The name and address of each Manager or Managing Member is as follows:

<u>Title:</u> "MGR" = Manager "MGRM" = Managing Member	Name and Address:
MGR	Irvin H. Kline- 5801 Gulf Bouleyard, St. Pete Beach, FL 33706
MGR	Donald R. Childress- 925 23rd Avenue N., St. Pete, FL 33704
(Use attachment if necessary) REQUIRED SIGNATURE: Signature of	a member or authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Irvin H. Kline

Typed or printed name of signee

04 JUL -6 AH ID: CD