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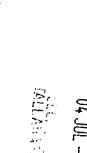




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First American Exchange Company, LLC

2075 CENTRE POINTE BOULEVARD • TALLAHASSEE, FLORIDA 32308 TELEPHONE (850) 402-4101 or (800) 600-2245 • FAX (850) 402-1505

June 30, 2004

Department of State Limited Liability Companies Division 409 East Gaines Street Tallahassee, FL 32301

Re: PAP Investment Properties, LLC

Dear Sir or Madam:

Enclosed are the original and one copy of the Articles of Organization for the above-referenced limited liability company, together with our check in the amount of \$125.00 in payment of the filing fees.

Please file the original Articles of Organization and file stamp the additional copy to acknowledge receipt of the original.

Thank you for your assistance. Please call me at 402-4101 if you have any questions.

Paul M. Romano, CES®

Assistant Vice President

Enclosures

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# ARTICLES OF ORGANIZATION $\mathbf{OF}$ PAP INVESTMENT PROPERTIES, LLC

All the state of t The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, does hereby set forth the following for the purpose of forming a Limited Liability Company under the laws of the State of Florida:

## ARTICLE I

## NAME OF COMPANY

The name of the Limited Liability Company (the "Company") is PAP Investment Properties, LLC.

#### ARTICLE II

### PRINCIPAL OFFICE AND MAILING ADDRESS

The mailing address and street address of the principal office of the Company is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308.

#### ARTICLE III

#### REGISTERED AGENT AND REGISTERED OFFICE

The street address of the initial registered office of the Company in the State of Florida is 2075 Centre Pointe Boulevard, Tallahassee, Florida 32308. The name of the Registered Agent of the Company at that address is Janice T. Houff.

IN WITNESS WHEREOF, the undersigned Member has made and subscribed to these Articles of Organization this 5 day of June, 2004.

> First American CRP-PAP, Inc. (Sole Member of the Company)

> > Janice T. Houff

President

# ACCEPTANCE BY REGISTERED AGENT

Having been named as the Registered Agent for the above-mentioned Company at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and I further agree to comply with provisions of all statutes relative to the proper and complete performance of my duties as Registered Agent. I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.

Janige T. Houff

Date: June 25, 2004